

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center. James Castro was absent.

The Board suspended taping of the meeting at 9:02 a.m. to meet with representatives from Fidelity for their annual review. Taping resumed at 9:20 a.m.

The Board reviewed PERAC memos 21-25.

The Board suspended taping of the meeting at 9:35 a.m. to meet with representatives from Invesco and Intercontinental for their annual reviews. Taping resumed at 10:40 a.m.

The Board held a discussion on the \$5,000.00 rule. Atty. Quirk sent a letter to PERAC on behalf of the Board asking for clarification as to when a PERAC memo becomes a final decision from which the Retirement Board is a party aggrieved and can file an appeal. This item will be on August's agenda for an update from Atty. Quirk.

The Board voted (Deborah Gould absent for the vote) to send a letter to PERAC supporting the Brockton Retirement Board's request that a board's legal counsel have access to PROSPER.

The Board received notice from PERAC of the completion of the evaluation of Brian Dubuc. Mr. Dubuc will be examined by three independent medical doctors to determine if he is fit to return to duty.

In accordance with Section 4(1)(c), the Board voted (Deborah Gould was absent for the vote) to grant one month creditable service to Lynne Allard.

In accordance with Section 5 of Chapter 32, the Board voted (Deborah Gould was absent for the vote) to grant a superannuation retirement to Lynne Allard effective July 17, 2017.

In accordance with Section 5 of Chapter 32, the Board voted (Deborah Gould was absent for the vote) to grant a superannuation retirement to Doreen Cameron effective July 29, 2017.

The Board voted to grant the following refunds: Katelyn Endicott, School Dept., \$1,764.00; Jill Smith, School Dept., \$25,611.33.

The Board voted to accept the following employees into membership: Diana Faria, Bldg. Insp.; Gale Clark, Capital Projects; Aaron Grillo, AFD; Glen Hartmann, AFD; Daniel Kirk, AFD; David Bryer, AFD.

The Board voted to record the following notice of injuries: Brendan Manning, APD, 07/01/2017; Joseph Daday, APD, 07/01/2017; Mark Vassar, WPCF, 07/12/2017; Adam Dumont, 07/10/2017; Eric Duphily, 07/12/2017.

The Board voted to approve warrant #7 dated July 31, 2017:

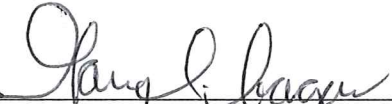
Pension Payroll	1,025,116.66
Admin. Payroll	11,222.83
Refunds	27,375.33
<u>Expenses</u>	<u>89,131.08</u>
Total Warrant	1,152,845.90

The Board was presented with the accounting for May 2017 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

The Board voted to authorize the executive director to work with its consultant to liquidate up to \$900,000.00 in assets to cover expenses for August 2017.


The Board voted to approve the minutes of the previous meeting as circulated.

There being no further business to come before the Board it was voted to adjourn at 11:31 a.m.

  
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Gary S. Sagar, Chairman

  
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Richard V. Boucher, Appt. Member

  
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Deborah C. Gould, Ex-officio

  
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Bruce R. Tondreau, Elected Member

  
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Leslie J. Ring, Executive Director

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