

ATTLEBORO RETIREMENT BOARD
AGENDA
AUGUST 23, 2017
9:00 A.M.

Seth Lynn –Dahab Associates – portfolio review -second quarter
- passive vs. actively managed funds

Richard Woodhead – review of pension allowance in accordance with Section 15 of Chapter 32

Executive Session (if needed)

Correspondence – James Quirk – Globe article – benefits for public safety officials hurt on the
job

- DALA – notice of appeal by Patricia Jacques
- PERAC – memos 26 & 27
 - forfeiture for dereliction of duty by members – commonwealth wide list
- Pension Appraisal Assoc. – DRO for N. Hale
 - DRO for R. Hale
- Peter Pollard – request for return of veterans buyback deductions

Retirements – Gerry Bourgette, WPCF; Maryanne McKay, School Dept.

Refund and Transfer

New Member Enrollments

Notice of Injuries

Monthly Expenses

Warrant

Other business – June 2017 accounting

- \$5,000.00 rule
- approval of minutes
- expense money

New Business – reserved for topics not reasonably anticipated by the chairman

BOARD MEETING JUNE 29, 2017

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center. All members were present.

The Board suspended taping of the meeting at 9:06 to meet with representatives from BTG, Hancock and PRIT for their annual reviews. Taping resumed at 11:00 a.m.

The Board reviewed PERAC memos 18-20a.

The Board received notice from PERAC of the completion of retiree evaluation of Robert Ramos. The Board is not required to take any further action at this time.

The Board voted to acknowledge the Domestic Relations Order submitted for Barry Brewer finding it to be Chapter 32 compliant.

In accordance with Section 4-1(c) of Chapter 32 the Board voted to grant one month creditable service to Danielle Mattson.

The Board voted to have Atty. Quirk respond to the letter sent to the Board by Patricia L. Jacques.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Linda Constantine effective May 26, 2017.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to Sally Fisher effective August 17, 2017.

On a roll call vote with all of the members voting in the affirmative, the Board went in to executive session at 11:30 a.m. for the purpose of reviewing a medical panel certificate and to approve executive session minutes to reconvene in open session at the conclusion of the executive session. The Board reconvened in open session at 11:38 a.m.

The Board voted (Deborah Gould was absent for the vote) to accept the following employees into membership: Courtney Chase, School Dept.; Jessica DeMedeiros, School Dept.

The Board voted to record the following notice of injuries: Peter Pollard, APD, 06/09/2017; Kara Lutinski, AFD, 06/09/2017; Daniel Pouliot, AFD, 06/19/2017; Carl Aveiro, AFD, 05/28/2017; John Moriarty, WPCF, 05/09/2017; Jeffrey Davis, WPCF, 06/14/2017; Michael Hamilton, Park Dept., 05/20/2017.

The Board voted to remand the notice of injury submitted by Richard Whitney to the Fire Department for clarification.

The Board voted to approve warrant #6 dated June 30, 2017:

Pension Payroll	1,008,850.59
Admin. Payroll	9,935.18
Expenses	<u>35,763.18</u>
Total Warrant	1,054,548.95

The Board was presented with the accounting for April 2017 including account reconciliations,¹⁵⁴⁰ bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

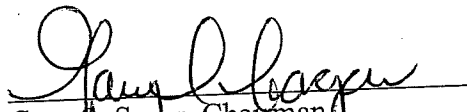
The Board held a discussion relative to the \$5,000.00 rule. At the conclusion of the discussion the Board voted to have Atty. Quirk draft a letter to PERAC on behalf of the Board seeking a determination as to whether PERAC's position is binding on the Board under the Grimes decision requiring an appeal. The draft is to be provided to the Board for review prior to being sent to PERAC.

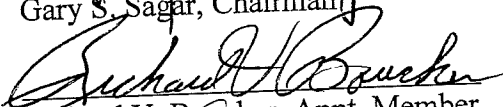
The Board held a discussion relative to the computerization of office procedures. The Board asked that the executive director do some research and report back to the Board at the next meeting.

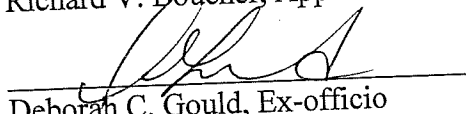
The Board voted to approve the minutes of the previous meeting as circulated.

The Board amended the meeting date for August to the 23rd at 9:00 a.m.

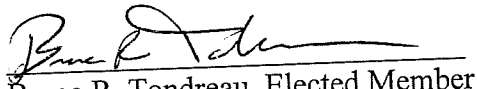
There being no further business to come before the Board it was voted to adjourn at 12:12 p.m.

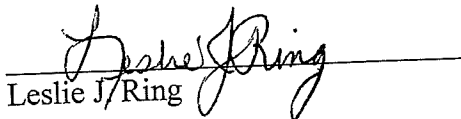

Gary S. Sagar, Chairman


Richard V. Boucher, Appt. Member


Deborah C. Gould, Ex-officio

James M. Castro, Appt. Member


Bruce R. Tondreau, Elected Member


Leslie J. Ring
