

BOARD MEETING OCTOBER 26, 2017

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center. All members were present.

The Board reviewed correspondence from Atty. Quirk relative to pending changes to Section 15 of Chapter 32.

The Board voted (Richard Boucher absent for the vote) to allow Atty. Quirk to attend the sentencing hearing for Richard Woodhead.

In accordance with a letter from PERAC, the Board voted to send a request to the Mayor for an appropriation in the amount of \$581.03 to be placed in the military service account for Alexander D'Agostino.

The Board received notice from PERAC that Brian Dubuc was examined by a Restoration to Service Panel and found to be able to perform the essential duties of his position as a firefighter in accordance with Section 8 of Chapter 32. At the direction of PERAC the Board voted to authorize Gary Sagar to sign the letter to be sent to Chief Lachance notifying him that Mr. Dubuc has been found fit to be returned to the position from which he retired.

The Board suspended taping of the meeting at 9:35 a.m. to meet with Seth Lynn of Dahab Associates via facetime. Taping resumed at 9:55 a.m.

At the request of Walter Guertin, the Board voted to amend Mr. Guertin's retirement date to November 17, 2017.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement, option (b), to Scott W. Killough effective December 16, 2017.

The Board voted to grant an accidental death benefit to Lori Taylor spouse and beneficiary of Gordon Taylor who passed away on October 6, 2017.

The Board voted to grant the following refunds: Kathleen Moreau, School Dept., \$11,896.77; Diane Mangiaratti, School Dept., \$998.64; Jonathan Nogueira, School Dept., \$263.81; Melissa Cook, School Dept., \$717.97.

The Board voted to transfer the following accounts: Kyle Spieler to the North Attleboro Retirement System, \$3,713.19; Frederick Bray to the Framingham Retirement System, \$48,136.87; Kristine Donoghue to Mass. Teachers', \$1,871.85; Courtney Chase to the Newton Retirement System, \$244.00; Robert Fontaine to the State Retirement System, \$137.10.

The Board voted to accept the following employees into membership: Stephen Johnson, Recreation; Denzel Scarlett, School Dept.; Susan Donovan, School Dept.; Gail Landry, School Dept.; Shannon Bagley, School Dept.; Joanna Buckley, School Dept.; Danielle Hudon, School Dept.; Jessica Singarella, Health Dept.; Daniel Murray, Jr. AFD.

The Board voted to record the following notice of injuries: Lionel Coutourier, Park Dept. 10/19/2017; Phillip DeCosta, AFD, 03/24/2017; Edward Guillette, AFD, 10/10/2017; Glen Hartmann, AFD, 10/15/2017.

The Board voted to approve warrant #10 dated 09/30/2017:

Pension Payroll	1,021,551.33
Admin. Payroll	10,376.30
Refunds	13,877.19
Expenses	<u>136,284.44</u>
Total Warrant	1,182,089.26

The Board was presented with the accounting for August 2017 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.


The Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,000,000.00 in assets to cover expenses for November 2017.

The Board voted to approve the minutes of the previous meeting as circulated.

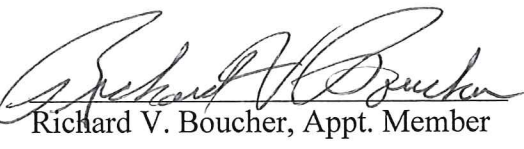
The Board received responses to the RFP for actuarial services from Segal Consulting and Stone Consulting. The responses were reviewed by the office staff and Atty. Quirk. Both firms were ranked as highly advantageous. After discussion the Board voted to retain the services of Stone Consulting, Inc. to perform an actuarial valuation of the retirement system as of January 1, 2018 to include the funding valuation, GASB 68 and COLA study. Retention will occur upon the execution of a mutually agreed upon contract.

The Board set the following meeting dates: November 27, 2017; December 28, 2017; January 29, 2018; February 26, 2018.

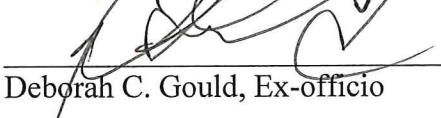
There being no further business to come before the Board it was voted to adjourn at 11:06 a.m.



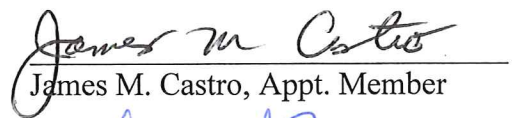
Gary S. Sagar, Chairman



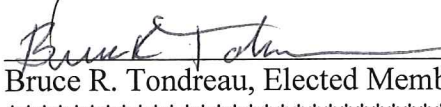
Richard V. Boucher, Appt. Member



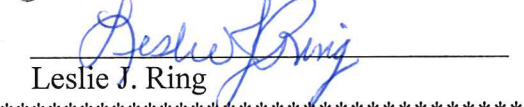
Deborah C. Gould, Ex-officio



James M. Castro, Appt. Member



Bruce R. Tondreau, Elected Member



Leslie J. Ring
