

**BOARD MEETING MAY 30, 2018**

The Attleboro Retirement Board held its regular monthly meeting at 9:06 a.m. in the Government Center. Gary Sagar and Bruce Tondreau were absent.

Due to the absence of Chairman Sagar, on a motion by Richard Boucher, seconded by Deborah Gould, the Board voted to elect James Castro Chairman pro-temp.

The Board reviewed correspondence from Attorney Quirk relative to liability acceptance for former members requesting to purchase time through other systems.

The Board voted to grant the request of Jeffrey Keefer, III to purchase 3 years, 1 month and 12 days prior temporary service with the City of Attleboro.

The Board voted to grant an option (b) benefit in the amount of \$62,364.25 to the named beneficiaries of Joan Higgins.

The Board voted to grant an option (d) benefit to Alice Cannon, survivor and named beneficiary of Thomas Cannon, who passed away on May 14, 2018.

The Board voted to accept the request of Alice Cannon, spouse and survivor of Thomas Cannon, for an accidental death benefit in accordance with Section 9 of Chapter 32 pending the receipt of the required documentation.

The Board voted to authorize James Castro, chairman pro-temp, to sign the contract and side letter agreement for Amalgamated Bank.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Mark Priest, AFD, effective July 5, 2018.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Douglas Brown, AFD, effective August 16, 2018.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Joan Woodbury, School Dept., effective June 30, 2018.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Diane Beland, WPCF, effective August 1, 2018.

The Board voted to accept the following employees into membership: Janice Churchill, APD; Colton MacDonald, School Dept.; Claudia Dorego, School Dept.; Kelsea Leblanc, AFD.

The Board voted to grant a refund in the amount of \$13,601.10 to Jennifer Churchill.

The Board voted to grant a refund in the amount of \$11.08 to Jean Benchimol.

The Board voted to record the notice of injury submitted by Kevin Fuoco, APD, 05/17/2018.

The Board voted to approve warrant #5 dated May 31, 2018:

Pension Payroll	1,047,420.41
Admin. Payroll	10,529.76


Refunds	13,612.18
<u>Expenses</u>	<u>167,585.24</u>
Total Warrant	1,239,147.59

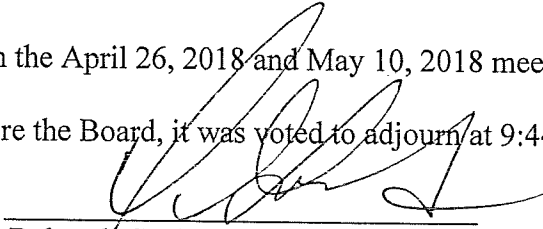
The Board was presented with the March 2018 accounting for review including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

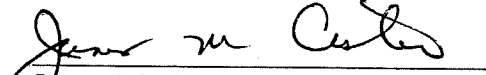
The Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,000,000.00 in assets to cover expenses for June 2018.

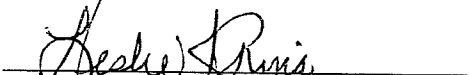
The Board voted to approve the minutes from the April 26, 2018 and May 10, 2018 meetings.

There being no further business to come before the Board, it was voted to adjourn at 9:44 a.m.

  
 Richard V. Boucher, Appt. Member

  
 Deborah C. Gould, Ex-officio

  
 James M. Castro, Appt. Member

  
 Leslie J. Ring

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