

## BOARD MEETING AUGUST 27, 2018

The Attleboro Retirement Board held its regular monthly meeting at 9:00 a.m. in the Government Center. All members were present.

The Board met with Seth Lynn of Dahab Associates for a review of the system's investment portfolio for the second quarter.

In accordance with MGLA Chapter 32 as amended by Chapter 176 of the Acts of 2011 the Board authorized Dahab Associates to issue a Request for Proposal for the following: Large Cap Growth Domestic Equity, Equity REIT Management, Equity Core Real Estate, Mid-Cap Core Domestic Equity and Core Fixed Income.

The Board voted to approve the Domestic Relations Order submitted by the legal counsel for member Scott Lachance.

A notice was received from PERAC and forwarded to the Mayor of a military service appropriation due the system for member Edward Gingras. The Board voted to affirm the action of its staff.

The Board voted to grant the request of Lauri Cody to purchase 2 months 1 day previous service with the Attleboro School Department with payment to be made through payroll deduction.

The Board voted to grant the request of Eric Mayer to purchase 14 years, 2 months and 27 days previous service with the Attleboro Police Dept. with payment to be made through payroll deduction.

In accordance with Section 5 of Chapter 32, the Board voted to grant a superannuation retirement to John Zambarano, AHA, effective 10/01/2018.

In accordance with Section 5 of Chapter 32 the Board voted to grant a superannuation retirement to Cheryl Castro, Health Dept., effective 09/29/2018.

The Board voted to accept the following employees in to membership: Julie Friess, School Dept.; Meredith Hubbard, School Dept.; Kathleen Pereira, School Dept.; Donna Salvias, Water Dept.; Denise Fischbach, School Dept.; James Feyler, AHA.; Megan Allen, APD.

The Board voted to record the following notice of injuries: Connor McKenney, APD, 08/17/2018; Robert Hale III, DPW, 07/23/2018; Timothy Trinidad, WPCF, 08/01/2018; Edward Guillette, AFD, 08/10/2018.

The Board voted to approve warrant #8 dated 08/31/2018:

Pension Payroll	1,090,313.40
Admin. Payroll	10,991.55
<u>Expenses</u>	<u>98,190.63</u>
Total	1,199,495.58

The Board was presented with the accounting for June 2018 including account reconciliations, bank statements, cash receipts and disbursements, general ledger, trial balance and payroll registers.

The Board voted to issue a request for proposal for legal services.

The Board voted to post the request for proposal for legal services on the PERAC website, in Goods and Services and on the MMA website.

The Board voted to authorize the executive director to work with its consultant to liquidate up to \$1,000,000.00 in assets to cover expenses for September 2018.

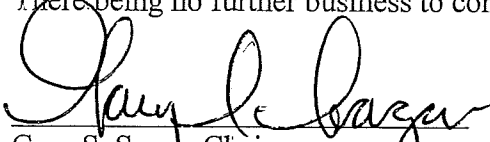
The Board voted to approve the minutes of the previous meeting as circulated.

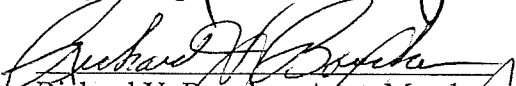
The term of Bruce Tondreau, elected member to the Board, will expire on 12/31/2018. The Board voted to hold an election according to the following schedule: Nomination papers will be available in the Retirement Office on 09/05/2018 to be returned no later than 12:00 p.m. on 10/22/2018. All ballots must be postmarked on or before 12/04/2018 to be received no later than 12/06/2018 or hand delivered to the Retirement Board office on or before 12:00 p.m. on 12/06/2018. The votes will be tabulated in the Government Center at 2:00 p.m. on 12/06/2018. The election will be conducted entirely by mail.


The Board voted to appoint Richard Boucher as elections officer.

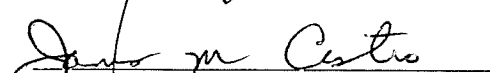
The Board voted to authorize the purchase of a recording device with the purchase price not to exceed \$100.00.


There being no further business to come before the Board it was voted to adjourn at 10:50 a.m.


  
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Gary S. Sagar, Chairman

  
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Richard V. Boucher, Appt. Member

  
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Deborah C. Gould, Ex-officio Member

  
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James M. Castro, Appt. Member

  
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Bruce R. Tondreau, Elected Member

  
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Leslie J. Ring

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